THE RIO NEWS.

PUBLISHED EVERY TUESDAY.

Vol. XIX.

RIO DE JANEIRO, DECEMBER 6TH, 1892.

NUMBER 49

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EDITORIAL AND PUBLICATION OFFICES :-

79, Rua Sete de Setembro.

RIO DE JANEIRO, DECEMBER 6th, 1892.

AFFAIRS in Rio Grande do Sul are reach-AFFAIRS in Rio Grande do Sul are reaching a climax. An order of the day issued by Gen, Pego, the federal commandant of the military district, declared that his orders were to attack the emigrants, or Silveira Martins party, if they invaded the state, for they are considered rebels. This order was published on the 17th ulto, but the authenticated copy was only published here on the 5th inst. Gen. Pego has been sharply criticized for some unnecessary statements 5th inst." Gen. Pego has been sharply criticised for some unnecessary statements made in the order; such as declaring that the maintenance of the republic depended upon the solution of the civil strife in Rio Grande do Sul. The document is not however objectionable for it impresses upon the military class the necessity of considering themselves servants of the general government, and not of partisan leaders. On the ard inst. telegrams were received, via ernment, and not of partisan leaders. On the 3rd inst. telegrams were received, via Montevideo, announcing that a cavalry regiment, the 3rd, had mutined at S. Borja and declared martial law. This mutiny was supposed to be a part of the plan of the emigrants, by which a diversion would be created, and arms introduced into the state. On the 4th telegrams from Castilhista ources confirmed the mutiny of the 3rd cavalry regiment, and state that this had been headed by a cornet and a sergeant, and that the mutiners were committing

all kinds of excesses. Later telegrams stated that Gen. Pego had ordered a force to march on the mutineers, and the first collision between the federal troops and the emigrants, if there is to be one, will not be very far off. The native press in Rio are very gloomy over what is considered an imminent civil war, and indirect appeals have been made to Sr. Castilhos to resign his position as governor, in the interests of have been made to Sr. Castilhos to resign bis position as governor, in the interests of peace and public welfare. There is no manner of doubt that Sr. Castilho's partisans have seriously compromised him with the better classes of the whole country—and it is hinted that the army are not at all friendly to him. It is thought however that Gen. Pego will have sufficient control over the federal garrison in Rio Grande to over the federal garrison in Rio Grande to suppress the mutiny we refer to, and also to suppress the mutiny we refer to, and also to over the federal garrison in Rio Grande to suppress the mutiny we refer to, and also to prevent any formidable invasion of the state. It seems incredible that Sr. Silveira Martins should desire to precipitate a conflict with the central government, but it does appear probable that he and his followers are endeavouring to suborn the federal troops guarding the frontier. The last telegrams, dated Montevideo on the 5th, state that order had been re-established at S. Borja, but whether by the arrival of last relegating, the state of the had been re-established at S. Borja, but whether by the arrival of troops, or by the efforts of the officers of the mutinous regiment is not explained.

As the end of the year approaches the financial position of the Brazilian republic, again assumes importance. The question as to whether any real advance has been made in the eleven months of 1892 that have now passed, or whether the country has been stationary, or has fallen back, is of almost impossible solution. Commercially speaking Brazil has certainly not lost ground; the gold produced by its crops of coffee has been far in excess of the net result of last year, and the imports have more closely followed the absolute requirements of trade than was the case in 1891. But the uncertain financial policy of the government, that led to the passing of the Glycerio-Matta Machado bank law by the Chamber of Deputies, the lack of patriotism shown in the various states where petty leaders seem inclined to force where petty leaders seem inclined to force their pretensions to be local Cæsars at the point of the sword, and the removal of speculation from the Stock Exchange to the exchange market, have all tended to create a year passed is a year gained, and nothwithstanding all the drawbacks of the past months, Brazil has honestly met her engagements at home and abroad, and this without foreign assistence save only the loan negotiated by Sr. Rodrigues Alves when minister of finance, which in effect was nothing more than an issue of Treasury was nothing more than an issue of Treasury notes in anticipation of revenue. The low rates of exchange however seem to have an exasperating effect upon the average Brazilian, who appears to be unwilling to acknowledge that rates were maintained at unjustified quotations by the financial jugglery in practice under imperial rule. But for the past three years Brazil has been obliged to meet calls o fewery description. obliged to meet calls o levery description from abroad, and that these have been met by the resources of the agricultural products by the resources of the agricultural products of the country is not to be contested, and the lower value of the money was the result. Can it not be conceded therefore that there has been a slight improvement in has been a slight improvement in the economic position of the country? We think it can. And if those who are responsible for the future of their country responsible for the future of their country will turn deaf ears to the blandishments of unworthy men, and will guard the Treasury against assaults as a soldier would his post, it will not be so very long ere Brazil can prove to those who now consider gold the only safe form of investment for their savings, that a country which honestly met all obligations in time of difficulty is not required to beg assistence. It may be contested that the budget deficits of the country are enormous and create distrust. When did Brazil close a financial year with a surplus, we ask in return? Inexperience and perhaps culpability to a certain extent, are largely to blame for the present situation, but the first passes with time, and the second we firmly believe is likely to meet with a sharp corrective. will turn deat ears to the blandishments of

native press we are to have a solution of bank question within a fortnight, and m what appears between the lines of this from what appears between the lines of this infirmation, the acting minister of finance has discovered means, within purely executive arributes, to call the banks of issue to book. At first sight it appears that the legal divisers of Sr. Serzedello might have discovered for him these executive means for solving a question, too long hanging over the country, some months or weeks ago; the charitable presumption is however, that the minister did not wish to employ coeferie—even if legal—means, until every chance of an amicable arrangement with the banks of issue had been exhausted. And tlis, it appears to us, has now occurred. The neeting of self-styled bankers on the 28th uto., was probably the last straw laid upon the financial back of the versatile acting minister of finance, and he unquestionably showed some temper in correcting a statement made by the director of the Broc Emisers of elements and the statement made by the director of the Broc Emisers of elements a statement made of the statements and the statement made by the director of the Broc Emisers of elements and the unquestionated the statement made of the Broc Emisers of elements and the statement of the Broc Emisers of elements and the statement of the Broc Emisers of elements are statement of the st ecting a statement made by the director of tecting a statement made by the director of the Brice Emissor de Pernambuco—of all bankes in Brazil to utter such a complaint—that the Treasury had failed to comply with iromises made. The utter vacuity of this meeting of Brazilian bankers might however have provoked a much older politican than Sr. Serzedello, for they could not arree upon any scheme armore them. politicin than Sr. Serzedello, for they could not agree upon any scheme among themselves, and absolutely sent a fair copy of the ninutes of the meeting, with each banke's remarks in extenso to the President of the Republic! Now that these 'tailors of Tooley Street," who call themselves the bankes of Brazil, have forced the minister to enegetic measures, the question remains what will President Peixoto permit his secretary to do? The recognition of its responsibility, for the notes issued by these bankess, by the Treasury must necessarily be the foundation of any solution of the bank question. Then comes the responsibility for money of the taxpayers deposited by the ministers of finance, the gold by the ministers of finance, the gold cheques issued by the Banco da Republica, sales of gold, exchange contracts, etc. In cheques issued by the Banco da Republica, sales of gold, exchange contracts, etc. In fine enough questions to render the next few months extremely laborious for the minister of finance. At the same time, and when he is entering upon the task of clearing up difficulties left upon his hands, the minister may be changed his the discord among the "tailors" as to what is to be asked for is another point in his favor; the position of the Treasury, which requires assistance, and not depletion, is yet a third point that President Peixoto's secretary of the Treasury can lay before the chief of the Brazilian executive. It is an old story that mercy belongs to the strong, but we seriously question if mercy will not be misplaced in many cases upon which the minister of finance will be called upon to decide. Fortunately he has provided himdecide. Fortunately he has provided himself with a report upon the condition of at least three of the banks of issue, and the veteran Treasury official charged with the investigation of banking operations in the early days of the Republic is not likely to early days of the Republic is not likely to have covered irregularities that came to his knowledge. Let the minister be just in all things; but let him remember the infinite distress caused the people of Brazil by the men he will soon be called upon to judge. If one single criminal act can be charged to the men who have figured as financial lights in Rio since the declaration of the Republic, it is Sr. Serzedello's solemn duty to prosecute the criminal, whatsoever may be his category. The minister of finance has in his hands an opportunity of passing his name down to posterity.

ccording to information obtained by

JURIDICIAL EXPOSITION AND CON-FERENCE.

The Institute of Brazilian Advocates founded in 1843, intends to commemorate the 50th anniversary of its installation in two ways, which should merit

of its installation in two ways, which should merit the highest applause. These are: It proposes to confer a gold medal anon the Brazilian citizen who presents the best work on the following subject, now of so much interest, viz., "Of the domina" of the Union according to the federal constitution;" and to realize on August 7th, 1953 an exposition of works on law works of foreign authors.

It is easily seen that those two ideas will awaken an interest in the staty of law, and heyond the practical results arising therefrom to the benefit of Brazil, the exposition will serve to acquaint the science of law.

It is to be hoped that native and foreign authors will correspond to the appeal hereby made to them by the corporation of advocates, and which has merited the frankest endorsement by the native press.

TRUSTALION.

THE PRIVILEGE OF THE S. "PAULO
RAILWAY COMPANY LIMITED.

The insistence of the English company in seeking to transform the privilege which was granted to it by clause II. of Decree No. 1,759, of April 26th, 1856, into a monopoly of the currying trade for the imports and exports of the port of Santos is something which has no reasonable explanation. This exobitant claim is opposed, 1st, by the letter and spirit of the grant of 1856; 2nd, by the liberty and security of trade; 3rd, by the immemorial interests of agriculture in the state of S. Paulo, and by other interests to which are subordinate the existing railways that extend into the interior and those which may be built hereafter. Regardless of all these reasons and guiled solely by its private interests, the English company has opposed with cle'ms and protests every railway scheme that has for its initial point or terminus the port of Santos, alleging that such road violates the company's privilege,

In the first place it is necessary to reflect that it is a reasonable and generally accepted theory in all civilized nations, that privilege is an oddious exception only tolerated when required by public utility. Privileges are granted not for the benefit of the contractor, but for that of the public, in exchange for the performance of a service which probably could not otherwise be obtained.

In 1856 the province, now state, of S. Paulo had not at its disposal the necessary resources for promptly improving means of communication by the building of railways; the general government, thinking it advantageous to hasten this improvement, granted to English capital a guarantee of interest at the rate of 7½ per annum, and bound itself, moreover, for a certain period not to make any other railway grant, save by mutual consent, in the same direction within the limit of five leagues on either side of the road.

The government, foreseeing the future increase of production and consequently of traffic, estabilished conditions securing the proper performance of the service, binding the English company to double its lines, to incr

extend the toad and moreover to exclude the government from a share in the profit in excess of 8° fc.

The company, however, did not display its usual sagacity when it failed to recognize the necessity of increasing its carrying capacity in proportion to the increase in its traffic or, however indulgent the government might be and whatever might be the patience of the public, it was too much to suppose that they would be resigned to accept and maintain the monopoly of the port of Sautos for the sole benefit of the company even to the point of sacrificing the manufacturing, agricultural and commercial interests not only of S. Paalo but also of other states.

The English company, alsoorbed in the pursuits of its extraordinary gains, failed to perceive that a transportation crisis was imminent, and that, when this crisis arrived, its solution could not be favorable to the odious and selfish claims of the company. And the English company especially refused to see that it would be impossible to justify not only its monopoly of the port of Santos, which in its nature was inadmissible, but even the privilege which was granted to it by Decree No. 1,759, of 1856, since on its side it had failed to perform the service required of it in conformity with the conditions by which it was bound, thereby causing the public enormous and irreparable losses.

The conduct of the English company is inexcusable.

If the bed of the river is too narrow to contain

The conduct of the English company is inex-cusable.

If the hed of the river is too narrow to contain the abundant waters of its tributaries how is it possible to maintain this extravagant monopoly, which no one had granted or even contemplated and which, from the company's point of view, makes the latter's road the sole trunk railway from Santos to the interior and from the interior to the port of Santos.

The exorbitant claim of the English company consists in contending for the exclusive carrying trade between the port of Santos and the interior of the state of S. Paulo, which comprehends that of the states of Goyaz and Matto Grosso, with which it is connected by the Companiba Moygana.

Whence derives the English company its claim to so oppressive a monopoly and how does it seek to justify it?

From clause II, of the contract of April 26th, 1856, and from the respect due to English capital invested through confidence in the Brazdian

1856, and from the respect due to English capital invested trongh confidence in the Brazilian government.

Clause 23 provides as follows:

During the time of the privilege no other rail-to-grant can be made within a distance of five leagues of 180 the degree on either side of the road and in the same direction, save in vitue of an agreement with the company. This probibition does not embrace the lunkling of other railways which, although beganning at the same point, take a difficent direction. These roads may approach and even cross the company's line, provided that within the privileged territory they do not receive or deliver for compensation freight or passengers. The government will have the right to decide whether the railways date may hereafter be chartered may make use of the first or other stations of the fine to wheth this contract refers. If the company considers this detrimental to its interests it may resort to arbitration in the manner fixed in Art. 30.7

It is evident that the clause of the contract cited by the English company, far from justifying its collisions of the contract contracts of the contract of the contrac

gort and export carrying trade at the port of Santos.

The English company's privilege, like those of other railway companies in Brazil, is limited to the exclusion of competition in its privileged territory without detriment to the right granted by the general laws of the country to other railways to approach and even cross the privileged item. The privileged territory embraces an area bounded by lines parallel to the centre of the track, and the initial point and terminus are not included therein. This is what is expressly declared in the words "although beginning at the same point," and in he right, which the government reserved "to decide whether the roads that may hereafter be chartered shall have the right to use the first and other stations of the English company."

The government, then, may charter other railways—

ays— that begin at the same initial point as the

ngish road; b) that approach or even cross that line; c) and, finally, that use the first or other of its

b) that approach or even cross that line;

and, finally, that use the first or other of its stations.

In this way the privilege of the English company, like those of all other railways in a like situation, is limited to the exclusion of competition from its protested territory.

In its protests the English company uses the direction of the same as a pretext for precluding the possibility of the charter of other railways.

From chartering other roads within the privileged territory, running in the same direction as the English road for the following reasons:

1st.—Because it is prohibited by clause II. of the contract,

2nd.—Because it would infring on the privileged territory throughout its whole extent;

3rd.—Recause it was not probable that a new company would risk its capital in competing with a road already in operation.

In case, however, of the company's being unwilling or unable to increase its carrying capacity in proportion to the increase in traffic, so that loss would then the deterioration of merchandise, the government has undoubtedly the right to permit the building of competing roads, for public interest being the only institude excuse for monopoly, the former cannot be rightly obliged to give way to the latter.

But the direction of the English road is fixed in

former cannot be igner, some the latter.

But the direction of the English road is fixed in the contract, which is not open to the interpretation which the superintendent or the company itself in their repeated protests have sought to make it.

tion which the superintendent or the company itself in their repeated protests have sought to give it.

In its attempt to justify by means of its contract the oppressive monopoly, which, in fact, it has used and abused, the company does not he-sitate to insimate that what is meant by the direction of its road is that which extends from Santos, without limitation, to the interior of S. Paulo, so that it has the exclusive right, in connection with the roads necessarily dependent upon it, to the whole of the carrying tradle for the merchandise shipped from Santos or received at that port.

This extraordinary claim could not fall to be rejected, as it was, both by the Brazilian government and by Congress. The direction of the English road is between Santos and its terminus, the city of Jundiaby. Railways may be built to Santos or to Jundiaby without the English company having he right to offer the slightest objection, provided they observe the restriction expressly prescribed in clause II., which prohibits their receiving or delivering freight or passengers for compensation at any point within the privilegel territory.

THE SUPFERERS.

THE SUFFERERS. (From the Jornal do Commercio.)

RIVER PLATE ITEMS.

Gerea CLAIR ITEMS.

-Gen. Roca has resigned his seat in the Argentine Senate.

-It reported that the ministers of the interior and war of the Argentine Republic have tendered their resignation.

and war of the Argentine Republic have tendered their resignation.

—A Hawas telegram dated Buenos Aires, 26th states that the minister of finance there had received on the previous day a detailed statement of the position of the Argentine Treasury. The minister at once communicated the figures to President at once communicated the figures to President Seare Pena, and demonstrated the impossibility of meeting the financial engagements of the country; at the same time the minister submitted a proposal to convert the paper money at a reasonable value (5pc), which would be guaranteed by the state.

—At Concordia, Entre Rios, in the Argetine republic, a young servant-maid shot hersell lead on account of having been accused of retaining twenty cents of money entrusted to her for marketing.

—A decree has been issued from the minster of foreign affairs in Uruguny extending the including the of the Oriental consul in Rio Grande Urughout the state of that name, and authorizing the appoint consular agents.

—Mr. Fishback, secretary of the United States, has the has received intelligence from Minister Pikh now on leave of absence in the United States, hat he say entirely recovered his health, which was considerably impaired when he left Montevido, and that he will return and be at his post of duty in December.

In search of ansence in the Cinical States, But he has entirely recovered his health, which wis considerably impaired when he left Monteride, and that he will return and be at his post of anty in December.

—A horrible crime was committed in the willage of Zapican, near Minas, in Urugany. A butcher named Antonio de la Fuente, his wife, ands child two years of age, were all three nurdered he their healt, their skulls being beaten in with nitchets. Two other children, aged five and six, were also seriously wounded. As the family were very poor, the crime is thought to have been instigated by vengeance. Four men, drovers, seen in the neighborhood, were arrested on suspicion.

—At Buenos Aires two accountants appointed by the judge who is acting in the prosecution of Eduardo Galles tor defrauding various persons out of cédulas and cheques which they deposted in his so-called "Clearing House" have delivered a long report occupying two columns of the Prens. All that they have been able to find out it tat the "Clearing House" was not a duly condituted company, that it had on shareholders and on capital, and kept no books, that it never possessed as much as \$5,000 in cash, that all the effects as much as \$5,000 in cash, that all the effollowing: — "Talking of lotteries, a most extraordinary thing happened to one of our most rheumatic subscribers in connection with No. 2135 which drew the big prize, \$20,000 gold, in the hast Montevideo lottery. He dream on Hondow inght that the had the above number and head hooking for he number, but could not great with it. He rose at cockey wo not the big prize with it. He rose at cockey wo not the big prize with it. He rose at cockey on one of the number, but could not great and one of our heads and an administration of the loss of the big prize, Forum each said; "Well, did I dream right or not?" To compensate him for the loss of the big prize, Forum each said; "Well, did I dream right or not?" To compensate him for the loss of the big prize, Forum each said; "Well, did I dream right

PROVINCIAL NOTES

-A musician of the Bahia police force died on e 4th inst. of wounds received in the fight on the 4th inst. the 22nd ult.

the 22nd ult.

The administrator of the S. Paulo postoffice
has claimed the letter boxes that were sold at

On the 17th inst. at Serra das Agulhas, S. do, between 8.45 and 10 o'clock p.m., a comel seen at an altitude of 35 degrees from the

horizon.

—The president of the state of Rio de Jáneiro has dismissed the commander of the police force. It was reported that the chief of police tendered his resignation but he has contradicted the report.

—Still in front! A Portuguese lady in Santos, which our readers know is in the state of S. Paulo, recently gave birth to two girls and a boy; and children and mother are all quite as well as is to be expected.

Paulo, recently gave birth to two girls and a boy; and children and mother are all quite as well as is to be expected.

—S. Paulo is always ahead; na fonda, as the Brazilians say. The city of Amparo, in the Empire State of the Brazilian Republic, has determined to have a journal paid for by the tax-payers and "rum" by the municipal authorities.

—On the 29th ult, the Rio Grandenses in S. Paulo by the particular of the part

RIO GRANDE DO SUL.

Lieut. José de And rade Neves Meirelles retired list who had been arrested in S. Paulo, on requisition of the president of Rio Grande do Sul, reached the latter state on the 20th ult. On the 28th the steamer Posto Alegre left Montevideo with arms for the state government. On the same day the Uruguyan colonel Martinez set out with troops for the frontier for the purpose of dispersing any armed bands of refugees that he might find.

A telegram from Porto Alegre says that Gen. Pego had left for S. Leopoldo and that refugees continue to drill on the frontier.

Telegrams received here on the 30th ult. and tst inst. stated that the refugees under Gen. Travares had at last invaded Rio Grande do Sul, taking possession of Uruguayann and Sarf. Anna do Livramento, their number being estimated at 3,000. Porto Alegre papers received here contain the following address issued to the garrison on the 18th inst. by the commander of the military district, Gen. Pego:

"Garrison:

"Whenever I have hitherto addressed the troops in this district, I have, in referring to petty questions of local politics, ordered strict observance of Arts. 3, 9 and 13 of Decree No. 431 and General Order of the Army No. 218. No longer ago than

the 27th ult. I referred, in the circular I then issued, to those provisions, and in the final part of that circular I showed; ist, what effect the political fave of Rio Grande would have upon that of the Union; 2nd, that if things continued as they were in this state, the republic could not be consolidated and, that they have been state from the Union, our class, and with it the future of the Union, our class, and with it the future of the union of the state government; 5th what n/le the army should be destroyed; 4th, that public order should be maintained by maintaining the state government; 5th what n/le the army should perform in public affairs; 6th, that the government's enemies should seek to defeat it at the polls; 7th, that if depositions should continue in Rio Grande we would incur the crasure of future. It being, then, natural that before the seek is

Grande we would mear the chisate of name historians.

"It being, then, natural that before the 20th the state should be invaded for the purpose of preventing by means of disturbances the elections to be held on the 20th and 21st and thus prolonging forever the period of political agitation, my duty imperiously demands that I should declare the following to the troops under my command: "The government of the Union, according to the instructions I have received, considers the Brazilian refugees enemies of the republic, and orders me to take steps to repel any attack of the invaders.

Inrazilian refugees enemies of the republic, and orders me to take steps to repel any attack of the invaders.

'Now, having taken these steps and having placed these troops in the positions I deem most advisable in view of the number and character of the troops at my disposal, I need only add that it remains for the commanders, officers and men to to their duty, when the invasion is effected, making use of the tumost vigor and courage for the burpose of preventing it at all hazards, and even laying down their lives should our country require this sacrifice.

"If, however, in spite of all your efforts which I rust will be made with entire self-abnegation, the invasion should succeed, the invaders will endeavor to destroy our telegraphic communications. The commanders are in this case ordered to leave a mere picket guard at the towns at which they are stationed and to follow the invaders constantly, doing them all possible injury and never losing sight of them, so that when they meet troops in their front they may be attacked on both sides.

'I is very natural that the invading enemy should march in the direction of Cacequy, Pelotas and Rio Grande, all precautions are taken; what we may be a constantly, and the state capital; our object is to prevent their arriving there, and, in case we cannot accomplish this, to follow them as closely as possible and harass them as much as we can.

'No command that is defeated should remain stationary; it should at once march for Pelotas, Rio Grande or the capital, as may be most expelient.

RIO Grande of the capital, as may be expedient.

"I did not make the republic; on the contrary with the force under my command 1 did all I could to oppose it, and 1 still think I did right, for I did my duty at that time as I am now doing my present duty.

"I expect, then, that my comrades will display the same sincerity and make the same efforts as capable.
"A philosopher has said that in political emer-

the same sincerity and make the same efforts as capable.

"A philosopher has said that in political emergencies the difficulty consists not so much in doing one's duty, even with the sacrifice of one's life, as in discovering what is one's duty.

"My comrades who made the republic are in duty bound to maintain it for the honor and dignity of our class and for the felicity of our country, which cannot and must not continue to be exposed to the disturbances that have prevailed during the last three years.

"In view of the harm that is done to public order in this state it may be confidently asserted that our country is in danger.

"If the invasion succeeds, revolutions in other states will follow and our country will crumble to pieces.

states will follow and our country will crumble to pieces.

"Alas! for republican institutions!

"With this picture before him no federal soldier has the right to think of being a Castilhista, a Federalista or a Cassalista; and this is nothing; these are petty circumstances before the image of our country, to which it is necessary to give peace and quiet for the development of agriculture, of stock breeding, of trade, of manufactures and of mining, the only living forces that are factors of our country's grandeur.

"Let us remember that our class is beginning to incur public odium, especially but very undeservedly in this state, in which is stationed nearly a third of the army of the Union, a much larger force than is stationed elsewhere, and that depositions follow each other with astonishing rapidity, so that in less than three years this state has had nineteen governors!

"At present the press pageates feets without

follow each other with astonisming taphing, so that in less than three years this state has had nineteen governors!

"At present the press narrates facts without comment; in the future, however, history, with its keen scaled will make their autopsy, criticising with its harshness the conduct of our class for the part it has taken in these depositions.

"In painting this picture I neither lie nor exaggerate.

"Let us look at the small states of Pianhy, Parahyba do Norte and Espirito Santo, which, without pecuniary nid from the Union, are unable to sustain themselves, but which, in corroboration of this parallel, are organized and live in peace, because deprived of the doubtful blessing of a federal force.

of this parallel, are organized and live in peace, because deprived of the doubtful blessing of a federal force.

"Consider the rich and powerful states of S. Paulo and Minas Geraes which have each only a single battalion of federal troops."

On the 1st inst. Visconde de Pelotas left for Santa Catharina, where he will reside until it is safe to return to Rio Grande. Before his departure he was visited by President Floriano Peixoto, who, according to some of the papers, urged him to return at once to that state, promising him protection and security. This, however, was contradicted by the Diario Official, which states that Sr. de Pelotas expressed a desire to visit his family in that state and that the President acceded to that desire.

desire.
Telegrams received here on the 4th and 5th say
that the 3rd regiment of envalry stationed at S.
Borja has revolted and, under the lead of Cornet
Molina and Sergeant Poddo, has imprisoned its
officers and declared in favor of the refugees.

Some of the telegrams say that the people of the surrounding country are flocking to join this regiment and that other federal troops on the border

sympathize with the movement.

Gen, Pego sent orders to the 4th regiment stationed at Uruguayana, to proceed at once to Stopoja and reduce the 3rd regiment to submission.

RAILROAD NOTES

The Central railway has contracted with the Companhia Nacional for 300 freight cars. The company has already furnished 50 cars to the road.

On the 30th the Formal do Commercio says a railway company here will be called upon to pay more than 1,000,000\$ for unpaid taxes on property transferred.

—On the 30th the Journal do Commercio says a milway company here will be called upon to pay transferred.

—The municipal chamber of Mar de Hespanha has voted a guarantee of 6% interest on a capital of 1,200,2005 for building a railway from that city to the station of Santa Fé on the Central railway.

—At Rio Claro, Joaquim Paixko, a merchant of Jahú, who had just left one of the cars of the train that stopped there, was run over and killed by a locomotive, which, crushing his body, divided it into several parts.

—The congressional committee appointed by the Chamber of Deputies to report at the next session on a general plan for the construction of railways held its first meeting on the 29th lut, and resolved to meet three times a week until its labors are concluded,

—On the 1st it was aunounced that Major Aguiar, the director of the Central of Brazil railway, had been granted leave of absence, and that Dr. Jorge Rademaker, the traffic manager, would take charge of the service. Perhaps this is the easiest way to let Major Aguiar down.

—On the 1st inst, the Jornal do Commercio states that from trustworthy information received it could assert that the Leopoldina railway company had arranged to settle the interest in default on sort of the company would have resigned, which it considers would have been a misfortune.

—On the 20th alt, Visconde de Sapucalty telegraphed from Brussels that the Sapucalty company had obtained a loan of 4,000,000 francs from a syndicate represented by the Bank of Brussels and Liegenise Bank. Part of this loan will be delivered at once to the company and the rest deposited in a bank in Rio to be used as needed for building the road, and if his report is favorable an additional loan of 25,000,000 francs will be made.

LOCAL NOTES

—Sr. Felippe Simoens dos Santos has received his exequatur as consul for Mexico in Rio.

—Irreverent foreigners call that meeting of hankers (2) on the 28th "the hame duck assembly."

—At the late session of Congress Senator Saldanha Marinho is said to have missed only one day.

farce-sel dimiter and the 20 figure. Progresso gave a threat of the school of the same selection of the selection of

Iron a Lasan paper power production of the property of the proposed property of the product of t

—Bravo! A local colleague extracted from a Corumbá, Matto Grosso, journal an account of the shipwreck of H. M. S. *Howe*, near Corunna, in Spain!

According to O Tompo the second police delegate insists upon resigning, because he proposed to proceed against "an agent" for criminal acts and his proposition did not meet with approval from his superiors.

—The Jornal says the late lamented came os a boy to New York to sell a patent rat-trap, and that the rest of his life was spent in setting traps for his fellow-beings.
—According to figures furnished by the acting director of the Central Brazil railway the goods sent from Rio during November reached 24,564 tons, express matter 931 tons and coal 11,142 tons; total 36,637 tons, against a total of 32,613 tons in October.
—A telegram published here on the 1st stated that the Argentines had proposed a sort of "offensive and defensive" sanitary treaty, against Brazil, to the Uruguayan authorities, which the latter declined to consider. Somebody will get a broken head for sanitary purposes yet.
—On the 2nd the police raided five roasted coffee factories, and found plenty of maize and carnatiba beans, but no coffee. People will get nervous about drinking coffee here, and tea is so awfully dear. It is a pity the police feel obliged to disturb consumers' faith in the national beverage.
—According to the local press a police authority here received a well-merited thrashing from the father and brothers of a young woman that he had sought to seduce. The police in Rio are the comming regular arbitrary against every one; and the day every one is against them there will be a rending of uniforms that may interest the tegument under the buttons and lace.

—President Peixoto poked a little fun at the depation of bankers he received on the 2nd. He is reported to have said the had no idea that the difficulties of the money market were so serious. As Sr. de Guahy has been in almost daily conference with the President, either he was too, rose-colored in his application of the situation, or the bankers painted it in entirely too gloomy tints.

—Sr. Alcindo Guanabara, deputy from the state of the Roy Language of the proper serion o

THE R1

—The general officers of the army and may who during the political agitation last April were retired from the service by President Floriano Peixoto consider the president's act unconstitutional and propose to lest the question in the Supreme Court. Their lawyer is Senator Ruy Barbosa.

—May patience be granted us all! The Missiones question is still undecided, and now a squabble is likely to arise over the Martin Garcia channel! Why cannot the Brazilians let the Argentines strenge the channel? A very few torpedees judiciously placed will make it extra hazardons.

—On the 20th ult, the local press declare that three soldiers of the National Guard had been ferruled by the police at the 3rd station. One of the victims is said to have received 24 blows with the palmentaria, and, in explanation, the officer of the station stated, "This is how it is done under the republic,"—On the 28th ult, the minister of finance declined to consider Dr. Caminada's request to arbitrate on the "moral and material" losses caused the Metropolitana tailway company by the removal of the hoading around the Carioca fountain, And now we suppose the Dagati will be ordered back to Rio?

—The French people seem inclined to be surprised because a man connected with the Panama canal swindle distributed 3,300,000 francs among 27 people. Why it was only about 130,000 francs among 27 people. Why it was only about 130,000 francs aperson, or say 100,000 Brazilian money. Company organizers in Rio, consule Ruy, would have sneered at such a sun!

—A decree dated on the 8th ulto. approves the plans for the 'junction of lines Nos. 1 and 2 of the Central of Brazil railway with tunnel No. 2 of the Cambob branch." Does the President of the Brazilian republic have to approve engineers' plans for junctions on the railway? Or has Sr. Serzedello organized a plan for improving the traffic service?

—The department of agitualture, commerce and public-works has recently been reformed—monally and physically, we trust. The department is now known as that of

BIRTH.

On December 2nd, at No. 80 Praia Flamengo, in this city, the wife of Ed. Prier de Saone, of a son.

Fox.—On the 2nd inst., at No. 9 Ladeira Gus-man, in this city, of malarial remittent fever, EDWARD FOX, aged 20 years; buried at the English cemetery, Gambóa.

FINANCIAL NOTES

FINANCIAL NOTES

—Councillor Ewerton de Alneida, who has exammed the books of the Banco da Republica, presented his report last Saturday to the minister of finance.

—Sr. Mayrink it is stated has come out in favor of excampação. The organizer of the Banco da Republica it now appears will be content if the Treasury gives the bank a good long time to settle its indebtedness.
—Sr. Barroso, of the Banco Emissor de Pernambuco at the meeting on the 28th ult. charged the Treasury with ignoring promises. A semi-official reply is to the effect that no promises were made Sr. Barroso, out of whose bank the government is trying to get £400,000 due.
—The telegraphic reports received by the minister of finance from the various custom-houses show favorable results as compared with late year. It must not be overlooked however, that a revision of import duties is imminent, and all know that a revision and an increase are synonyms in Brazilian tariffs. Importers are therefore hastening the despatch of goods.
—A Havas teiegram dated Montevideo, 2rd, states that the directors of the Banco de Credito Popular of Rio for \$2,000,000, Uruguayan gold, losses and damages caused by the suit of the latter against the Banco Nacional of Uruguaya to Control of Uruguayar of the Banco Nacional of Uruguayar to the Banco Nacional with the despatch of the Banco Nacional of Uruguayar to the Banco Accional of Uruguayar of the Banco Accional of Uruguayar to the Banco Nacional of Uruguayar to the Banco Hypothecatic entertains no hopes of recovering the damages, but there does seem to be a possibility that the original loan will remain in Uruguay.
—On the 4th the Yornal do Commercia published the following among its Varias Naticas: "It is probable that up to the 15th the Vice-President will decide something regarding the situation of the Banco da Republica. Credito Popular and Emission de Pernambuco. We also heard said by a person who appears to us

The general revenue collected in Alagoas during the month of October amounted to 290,4595456 against 251,4635e88 in the corresponding month of 1891.

—In the third quarter of the present year the executive of the Parahyla custom-house were 118,047\$286 against 239,785\$443 in the corresponding quarter of 1891.

—The Banco União Agricola do Brazil de Cedito Real asked the government to guarantee it pending quarter of 1891.

—The Banco União Agricola do Brazil de Cedito Real asked the government to guarantee it per cent, per annum for 15 years on a capital of 10,000,000\$ in accordance with Art. It of the deree of November 7th, 1890. The minister of agiculture replied that he had no authority to meet the request.

—On the 30th ult, the Jornal do Commercio steed that there was some basis for the reported Sancaby rathway loan. A sum of four million fraces had been raised in Paris and Brassels, which wald be expended under the supervision of a revesculative of the lenders; after this amount was properly accounted for, more funds would be following, on the same terms.

—A telegram of the 26th inst, from Buenos Ares states that the minister of finance of the Argeitne republic in a letter addressed to the President says that the public debt of that country amounts to the equivalent of \$00,000,000\$ per annum. The amount of bank interior incrediation the minister estimates at 600,000,000\$ per annum. The amount of bank interior incrediation the minister estimates at 600,000,000\$

COMMERCIAL

Rio de Janeiro, December 5	th. 1892
Pr value of the Brazilian milreis (1\$000), gold.	
coin at \$4.86,65 per £1 stg do \$1.00 (U. S. coin) Brazilian gold	54 75 cts
do of £t stg. in Brazilian gold	8 890

EXCHANGE.

EXCHANGE.

Nvember 29.—The official rates at the banks were 13½ on condon, 710—720 on Taris and 857—888 on Hamburg, at odgs; 3850—3850 on New York at sight. The market was firm, and yet the usual flatness appeared during the Jay. In the morning bank setting was reported at 13½ and commercial at 13½; afterwards the banks refused to have at 13½, except on bead offices and something was done at 13716 in commercial stering, and at the close that paper was obtainable at 13½—13716 multiple morning the sterile setting under 13½. In repassed paper business was reported at 1375. Exercises and the 12850—830, and closed with Duryers at 178500—830, and closed with Duryers at 178500—830, and closed with Duryers at 178500—830. The lamks nosted 13½ on London and the new the setting the setting and the paper.

repassed paper fusions—most serring indicer 13%. Incipions and in 1383 on and closed with buyers at 178800, sellers at 178800, and closed with buyers at 178800, sellers at 178800, and closed with buyers at 178800, sellers at 178900, and closed with buyers at 178800, sellers at 178000, and closed with buyers at 17800, sellers at 18000, and closed with line and the seller sellers at 13400 and at 134% and commercial at 1346. Later the tone was flat, and when it was known that a recently established fundare could not deliver some \$/90,000, passed at comparatively high rates, the banks related numery above the steady at the rates ruling in the morning. There to compare the part 13716 and commercial steining at 13716–13745. Novereigns closed with buyers at 178920, sellers at 188140. December 1.—The market was steady—rather more so than was generally expected—the banks continuing the official was generally expected—the banks continuing the official set 1346–13516, repassed part little diagr james starling at 13746–13745. Nover at 1376–13745 on the starling at 1374–1374, litipher rates were reported from Sautos and here also, but for found adviewry. Bank fames were reported at 716–718 and commercial reichsmaks at 6375. A very small lot of sovereigns sold at 1347–1354, and considered the labosa closed. The banks opened at 13% on London, almost immediately reduced the rate to 134, and finally whichew from the market. Albout 9 no. the London and Bratilian Bank period was in bank stering at 13416–1354, with repassed paper done at 13416–1354, with repassed paper done at 13416–1354, white peaces the paper done at 13416–1354, white reported was in bank stering at 13116–1324, with repassed paper done at 13156 on London at opening.

repassed pulper Good at 3/3/10-13/10 and commercial stables at 183400.

Seember 3.—The banks posted 13/4 on London at opening, and this rate was official during the day. The market was fairly steady during the morning, but weakened at the close of business, under new moners of the invasion of Rio Grande do Sul, and there was very little doing. Broden the stable of the stable st

LONDON AND BRAZILIAN BANK, LIMITED.

BALANCE SHEET, 30TH NOVEMBER 1892.

Assets:	
Capital, un-called. Bills receivable. Bills receivable. Head office and branches. Loans, current accounts, etc. Securities for accounts current, etc. Cash.	6,666,666\$670 777,266 780 3,633,651 670 8,399,117 550 2,033,578 850 6,381,758 000 8,361,436 400
T : 11114	36,853,475\$920

36,853,475\$920

SALES OF STOCKS AND SHARES.

•	
•	November 28.
•	12 Apolices, 581,045 9 Apolices, 481,117 115 do1,047 5,000† Ap. Rio Jan. 10t 400\$ dv104 50 h.n. Predial 60
	400\$ do 104 50 h.n. Predial 60
	Banks.
	30 Commercio 240 900 Republica 43
	100 do 250 200 do 43 500 30 Constructor 28
	Railways and Tramways, 1000 V. F. Sapucahy 18
	November 29.
١	
- 1	too Severeigus . 17 840 11 Apol.Minoc.5", 905 100 da . 17 500 50 deb. Sevidana 70 100 da . 1015 10 do
,	18 Apolices, 58 1,047 300 h.n. CrRl. Braz. 55
١	1 do1,048 to do 58
1	*/ ************************************
١	Banks.
ı	4 Brazil 200 300 Republica 42 500 100 do 28 108 35 do 43 500 800 Republica
:	100 do 28 108 35 do 43 500
١.	
- 1	Railways and Tramways,
١,	100 Sorocab, prol. 40 134 V. F. Sapucalty 18
٠ ا	850 do 18 500
:	Miscellaneous.
	too Aurific. Braz 12 100 Obras Publicas 20
1	500 Metrop. 140\$ 20
	November 30.
:	21 Gold 48 '891,190 100 deb. Viação 9
	Banks,
:	20 Brazil 225 50 Franco Braz 50
	200 do 230 900 Republica 42
-	20 brazii 225 50 Franco Braz. 50 200 do 230 900 Republica 42 90 do 28 105 300 do 41 500
٠	Railways and Tramways.
-	500 V. F. Sapucahy 18 500 V. F. Sapucahy 19
- [200 do 18 500 1000 do bo.20 Dec., 20
	Miscellaneous.
i	100 Forjas e Estal. 20 100 Obras Publicas. 19
١	December 1.
١	100 Sovereigns 18 020 40 h.n. Republica. 80
١	
١	Banks
١	20 Commercial 235 1100 Republica 44
ı	700 Cred. Popular. 7
	26 Commercial 235 1100 Republica 44 20 Commercio 256 550 do 44 500 700 Cred. Popular 7 100 Iuiciador 7 500
	Miscellaneous.
۱ ا	25 Sorocabana R. R 140 50 Jar. Bot. tram. 182
:	25 SorocabanaR.R 140 50 Jar, Bot. tram, 182 100 do prolong. 40 100 Foijas e Estal. 20
2	December 2.
ś	toco debL'ina,£11.5 17 50 h.n.Cr.Rl.Braz. 56
. 1	n t

53 Brazil ... 256 1000 Republica ... 47 500 256 do 25. 110 2002 do ... 48 50 Commercial ... 230 1293 do ... 48 500 Micellaneous. rist. tran 205 50 Cent. do Braz. 50 MARKET REPORT. 70 S. Christ. tram 205

Banks.

December 3.

10 Ap. Minas, 5% 905 50 h.n. Cr. Rl. Braz 56

300 deb. Soro'bana. 66

MARKET REPORT.

Rio de Janeiro, December 5th, 1882.

Exports.

Coffee.—The market has been inregular during the week, and the total sales will hardly reach 50,000 lags. Exporterwards exchanges so closely that daviers are now becoming and have during the veek stopped business by advancing currency quotations rather more than the fluctuations in exchange warranted; they will probably improve with increased experience and ultimately keep the market on a gold basis. Receips have been fair, and commences to come into the stations however, and this is a good sign. Santos keeps up wery well; receipts there were about 16,000 lags for the week; shipments \$4,000 lags and stock on Saturaky 37,000 per years well and the stations however, and this is a good sign. Santos keeps up wery well; receipts there were about 16,000 lags for the week; shipments \$4,000 lags and stock on Saturaky 37,000 per years the santos in treaty, although not to a very considerable extent.

The shipments since our last renort have been advanced to the considerable extent.

The shipments since our last report have been: 62,631 bags for the United States

	11,354 , Europe
	United States: bags
ı	Nov. 28 New Orleans Br str Delambre 22,209
i	29 New York Br str Herschel 14,738 Dec, 1 Baltimore Amer bk Baltimore 11,451
	Europe:
	Nov. 28 London Br str Thames 590 Dec. 2 Hamburg Ger str Campinas 1,820
	Elsewhere:
	Nov. 29 River Plate Fr str Médoc
	Receipts for the past week were 71,557 bags, against 64,900 bags for the preceding week and 67,779 bags for the week before.
	Stocks are estimated to be :54,cor bags, in all hands. Brokers' quotations are:

Type. her arrola. Type. her arrola. No. 6 ... 15800—18800 No. 8... - 15800—18 δου 5 ... 15800—15 δου 7 ... 15800—15 δου 1 το καια οι λαια οι

bags

DAILY RECEIPTS AND SHIPMENTS

Totals
Part
Totals Dec. 1 Dec. 2 Dec. 3 Dec. 4 Since 181 Dec. 4 Since 1
Dec. 1 Dec. 2 Dec. 3 Pec. 4 since ist Dec. 5 70 sisk
Dec. 1 Dec. 2 Dec. 3 Poc. 4 Since 1st Dec. 5 Soly 5 Totals 1st Dec. 6 Soly 5 Totals 1st Dec. 6 Soly 5 Totals 1st Dec. 7 Soly 5 Soly 5 Total 5 Soly 5 Total 5 Soly 5 Total 5 Soly 5 Total 5
Dec. 3 Dec. 4 since 18 Dec. 5 70018 Since 18 Dec. 6 37.65 S.165 S.165
Fotals e 181 Dec. 33,185 33,1924 11,354
Fotals e 181 Dec. 33,185 33,1924 11,354
Fotals e 181 Dec. 33,185 33,1924 11,354

Total foreign clearances of Coffee from Rio for eleven months:

				C
DESTINATION	1892	1891	1890	
UNITED STATES New York	Bags. 1,849 651 149 364 7 764	Bags. 1,583 176 138 513 4 224	Bags. 1,355 801 178 528 1 750	a
New OrleansGalveston	151 470	109 740 27 496		1
Total	2,176 766	1,863 149	1,721 154	ľ
EUROPE Channelf. o		2 500		l
Havre Antwerp North of Europe & Baltic	71 41 3 45 Q01	61 56	32 264	1
England	49 24	9 77 95		1
Gibraltar f.o	. 1 to			1
Total	. 698 28	2 816 59	635 573	Į
Elskwhere				١
Cape of Good Hope River Plate & West Coast Rio and coast	67 15 42 31			
Total	. 109 46	131 85	123 466	1
United States Europe. Elsewhere		2 816 50	635 573	П
Totals	2,984 50	9 2,811 59	6 2,480 193	,

1 30

Total foreign clearances of Coffee from Rio for five months of crop-years:

101 1110 111011111			
DESTINATION	1892-93	1891-92	1890-91
United States. New York	Bags. 743 875 58 588 106 347 3 379	Bags. 989 909 59 407 3 424 80 474 21 639	Bags. 584 981 73 494 750 89 238 12 790
Total	912 189	1,154 853	761 253
EUROPE.			
Channel 1. 0	49 157 20 100 142 502 37 025 1 550 267 161 378	59 154 49 689 179 043 49 083 1 828 444 232 016	23 697 12 967 128 120 30 299 1 417
Total	411 980	571 257	338 424
ELSEWHERE Cape of Good Hope River Plate & West Coast Rio and coast	35 501 21 851	24 022	34 100 26 550
Total	57 352	99 412	60 650
United States Europe Elsewhere	912 189 411 980 57 352	571 257	761 253 338 424 60 650
Totals	1,381 521	1,825 552	1;160 327

fair amount of business is again reported during the sweet. How is seponted strong, with an upward tentory; the stock here is not excessive and the quantity aftend to last advices is small. The receipts of pine are a corge spruce, which was sold on private terms, and a corget rich has to which we have no patient, and the pine have mentioned to the pine have been a corget of the pine have been a correct of the pine

Rrokers report the market firm with an upward tendenty, at 4.43 bt.

4.43 bt

47,588 bris. American
477,58 bris. American
477,58 bris. Triese

30,766 bris.

against \$8,395 bris. in November het year.

Pitch Pine. There have been appreciate and the market pitch Pine. There have been appreciate and the market pitch Pine. There have been appreciate and the market pitch Pine. There have been appreciate and the market pitch Pine. Heccipis have been 23,165 feet fer fames I. Harnwy from New York, sold on terms that to a transpise. Brosser receipts were 1,246,48 feet, against 40,073 feet for the same month last year.

Spruce Pine. The Pacambagher manifested 59,379 feet for the same month last year.

Spruce Pine. The Pacambagher manifested 59,379 feet for the same month last year.

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Spruce Pine. The Pacambagher manifested 59,379 feet for the same month last year.

Spruce Pine. The Pacambagher manifested 59,379 feet for the same month last year.

Swediah Pine. Heccipis in 1,591. Quantitions to-day to 61560—615800 per doz and the market is reported fine. Swediah Pine. Heccipis in November were 3,377 doz. agasar feet for the same month last year.

Kerosene. Akecupis are 5,000 cases per Jane L. Hyrnwy, 5,000 cases per J. N. J. Pattersons, 5,000 cases per Abaginet and 1,500 cases per G. M. J. Stanzowof, from New York. The market is higher again, and reported the adol you want to the same month and the same per M. And the sold by the same per M. And the same pe

1,196 packages harveigna

300 puckages harveigna

1,1,66 packages

against 10,119 packages in the same much last year.

Bran-The recipitates the proposed of the prince from the country of the same part of the

18,007 brls. against 3,937 brls. in November, 1891.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

DEC. 2. NEW YORK-Br bk 9. L. Harway; 958 tons; Grant; 50 ds; sundries to Geral de Commercio e Industria company.

LEITH-Br bk Firth of Lorn; 805 tons; Olsen; 69 ds; coal to J. C. Pacheco & Co. J. C. Pacteco & Co.

SANTOS—Br bg Kildonan; 372 tons; Boulanger; 8 ds; timbe to order.

DEC. 3.

New YORK—Amer lug Robert S. Patterson; 720 tons; Tunnell: 44 ds. sundries to order.

DEC. 4.

New YORK—Ht bis Antoinette; 384 tons; King; 63 ds. sundries to order.

—Amer bis G. M. Statuwood; 522 tons; Foster; 48 ds;
sundries to Geral de Commercio e Industria company.

CARDIFF—Russ ship Columbur; 1721 tons; Durchmann: 55
ds; coal to order.

ARTWERE—Gel hi Raidhur; 602 tons; Mandala, 112. Antwerp-Ger bk Baldur; 693 tons; Marschlodt; 51 ds; sur dries to E. Otto & Co.

dries to E. Otto & Co.

Wasterwice.-Swed lug Henry; 29t tons; Nillsen; 6t dipine to order.

Rossnic—Nor lug Krone; 297 tons; Svendsen; 22 ds; hay torder.

DEPARTURES OF FOREIGN VESSELS.

NOVEMBER 8.

RANGON-Br ship Persian; 1334 tons; Kingie; ballast.

NOV. 99.

NEW YORK - Ger bit Oliga; 590 tons; Schultr; ballast.

MARTINIQUE - Fib Phare; 615 tons; Coster do.

TALCAMUNNO-Br ship lyunque; 1869 tons; Mardoch do.

NOV. 300. TALCAHUANO-Br ship Iquique; 1869 tons: Mardoel; do. NOV. 30.

TALCAHUANO-Br ship Annic Mand; 2003 tons; Lucke; ballast.

RANGOON-Ger bk Este; 1353 tons; Schoening; do.

DECEMBER 1:
SOUTH AUSTRALIA - Br bk Shenir; 1191 tons; Storm; ballast.
DEC. 2.
BALTIMORE - Amer bk Baltimore; 706 tons; Atkinson; coffee.

BALTIMORE—Amer BK Baltimore, 700 tolls, Telmouth B. DEC. 3.

FALMOUTH F. O.—Br lug Electra; 157 tons; Le Sueur; salted hides. WALLAROO—Br ship Ardencaple; 1737 tons; Guthrey; bal-last

DEC. 4.

NEW ORLHANS—Ger bk Nanny; 959 tons; Mueller; ballasi
PARANAGUÁ—Ger lug Margarethe; 242 tons; Wall; do.

CLEARED AND READY FOR SEA.

CLEARED AND READ! TO PORT NATAL Dan by Roh!; collee.
FALMOUTH F. O.—Nor bk Strathearn; hides. BARBADOS—Swed bk Robert; ballast.
MARSELLES—Port bk Harringta; do.
SOUTH AUSTRALIA—Br bk Macchig! do.
PRADO—Ger lug Hermann Becker; do.

VESSELS AFLOAT & LOADING FOR RIO.

	AESSETS MLTONI # D.			8
A	bana	Pensacola	ć č	1
A	maranth	Shields Newcastle	6 Sept 21 Sept	ŀ
A	maranth siana. flenstjernen udorinka	Liverpool	20 Sept	ľ
4	ftenstjernen	Cardift		li
10	ndorinka	Gefle	11 Oct	
12		Cardift		l
7	llanwilde	Fernandina		ŀ
1	lirnam Wood	Cardift Liverpool	ı Öct	
1	laithasar	Pensacola	1 001	l.
1	Blair Drummona	Rangeon	16 Sept	ı
4	rambletye	Rangoon New York	20 Sept	ı
-	Blair Drummond Brambletye Bremen Bogliasco	Marseilles	31 Oct 2 Sept	l
1	Sankville	Rangoon	2 Sept	ı
		Brunswick	ć i	l
ı i	Catharina	Tyne Liverpool	26 Aug 24 Sept	l
		Grangemouth	to Oct	۱
1	Closeburn	Rangoon	15 Sept	1
1	arnuvia	Newport Cardiff	10 Oct 15 Sept 1 Nov	l
Ľ	yeous 17100. Junebury. Ty Comp. Austia. Callicene. Dolley Singh. Kaliburgh. Eurlie Dingt. Eurlie Dingt. Eurlie Dingt. Eurlie Dingt. Eurlie Oneer. Fold. Gover. Fold. Gover. Fold. Glaggio. Halaria. Halaria. Halaria.	Cardiff	27 Oct	ı
П	Callixene	Cardiff	••	ı
I.	Dacca	Pensacola Cardift	0	ı
1.	Dulcep Singh	Cardiff	31 Oct 26 Sept	ı
١	Ellerslie	Cardiff	22 Oct	ı
ı	Edinburgh	Liverpool New York	31 Oct	1
ı	Edmin Reed	New York	·	1
1	Farl of Hobetoun	Glasgow	18 Oct	ı
1	Frode	Antwerp Hamburg	26 Sept	١
Ш	Freia	Brunswick	••	ı
1	Fred. Gower	Marseilles		١
1	Fédèration	Pascagoula	3 Nov	ı
4	Glasgow	Pascagoula Cardiff	26 Oct	1
П	Huaria A Litchfield	Pensacola		
П	Humildade	Oporto		ı
Н	John Carswell	Pensacola	22 Oct	1
П	Yenny	Wisby Brunswick	22 Oct	1
۱	Glasgow Hlaria Huny A, Litchfield Humildade John Carswell Jenny Jonn John Harvy Josef Josef Josef Horit Kelvin Kelvin	Cardift	31 Oct	
n	Josefa	Cardift Newcastle	3. 00.	
1	Valente			
ı	Kelvin. Kathleen Lock Shiel, Lough Neigh. London Lancefield Madagascar Misilatoe	London	29 Oct	ı
П	Lock Shiel,	Cardiff	19 July	į
1	Lough Neigh	Rangoon Pensacola	19 July	
,	London	Cardift	20 Oct	
٠	Lancefield.	Cardiff		
١	Mistletoe	New York		
- 1	Mahel Jordan	Boston	27 Oct	
1	Marie Charlotte	Hamburg	20 Oct	
	Moses B. Tower	New York Marseilles	20 001	
	Marguerite Alice	Quebec	•••	
	Mistitote Mabil Pordan Maric Charlotte Moses B. Tower Marguerstt Alite. Neophyte Nova Unita Olitecbank Okies Prinns	Oporto		
	Olimbank	Oporto Glasgow	18 Oct	
e	Olive Branch	Glasgow Cardift	18 Oct	
	Okeia	Cardiff	26 Oct 13 Sept	
-	Primus Prince Albert	. Quebec . Cardiff	28 Sept	
r	Prince Albert	. London		
	Parnass	Baltimore	20 Oct 1 Nov	
-).	P-lana	Sunderland	1 Nov	
	Ruthwell	Rangoon	15 Oct	
	Priscilla Pohona Ruthwell Rothiemay	. Cardiff		
	Souvenir	. St. Simon's Pensacola	17 Oct 17 Sept	
	Safir	. Swansea	4 Oct	
	Sopnie W uneimine	. Hamburg		
=	Sowein Safir Sophie Wilheimine Senta Spes	. Ardrossan	8 Oct	
	Servia	• Cardift • Glasgow	24 Oct 2 Nov	
	St. Merrin	• Glasgow	2 Nov 3 Oct	
_			3 Oct	
	Trongate	Marseilles		
	Thomas Hilvard	. Norfolk		
	Trongale Tercera Thomas Hilyard Wood Hall	Rangoon Cardift	15 Oct 22 Oct	
sh	Yarrana	Cardift	22 Oct	
ls:	y 1960 1			

ARRIVALS OF FOREIGN VESSELS. NOVEMBER 28. Gaspr.—Br bg Percy; 127 tons; Huxham; 72 ds; codfish	Tercera Thomas Wood	te. s Hilyard Hall	Marseilles Norfolk Rangoon	15 Oct 22 Oct
to order. Ber ship Scottish Glens; 2000 tons: Currey; 55 ds; coal to order. SWANSEA—Ber Ship Scottish Glens; 2000 tons: Regan; 77 ds; coal to Currey; 55 ds; coal to company; Program—Port bk Agens; 634 tons: Soares; 40 ds; sundries to Macedo Jr. & Co.	DATE	NAME	WHERE FROM	EAMERS.
PARSAMA—Ger lug Diana; 370 tons; Verbrodit; 14 ds; hay to order. NOP. 29. NOP. 29. CARDIT?—Br lk Choice; 1102 tons; Coats; 47 ds; coal to S. W. Tempest. —Nor ship Prince Amadeu; 1381 tons; Sorensen; 46 ds; coal to order. RANGOON—Ger lk Katinka; 742 tons; Lumcke; 105 ds; rice to Hermann Stolt & Co. DECEMBER 1. RANGOON—Dan bk Alexandra; 625 tons; Neilsen; 83 ds; rice to Chr. Heckher & Co. PELOTAS—Swed bg Sophia; 244 tons; Estjornssen; 14 ds; sundries to Souts Filio & Co. DEC. 2. NEW YORK—Br lk Y, L. Harvony; 958 tons; Grant; 50 ds;	28 30 30 Dec.	Medoc Fr Milton Br Soldier Pr. Br Salerno Gr O'vgd'n Gn'geBr Concordia Fr Concordia Fr Graf Bismark Gr Montevideo Ital I lonic Br Hevelius Blg 3 Alice Port Tagus Br Lusitania Br Lusitania Br Lusitania Br Lusitania Br Lusitania Br	Bordeaux* 30d Liverpool 22d Bs. Aires* 11d New York* 23d La Plata 3d Pernambuco* 5d Santos 16½h Bremen* 38d Gen.a* 22d Wellington 21¾d River Plate 4d Santos 25h do 18h	Costa Simões &C Royal Mail Wilson Sons & C Karl Valais & C

DATE	NAME	WHERE TO	CARGO
	Thames Br	Southampton*	Sundries
MOA. 39	Congo Fr	Bordeaux*	do
59	V. de Bs. Aires Fr		do
	Tagus Br	Santos	do
23	Capua Gr	do	do
20	San Nicolas Gr	do	do
29	Malange Port	do	do
29	Médoc Fr	River Plate	do
29	Delambre Br	New Orleans	Coffee
*9	County Derry Br	Pernambuco	Ballast
20	Provençal Br	Buenos Aires	do
30	Bourgogne Fr	Santos	Sundries
Dec. 1	Herschel Br	New York	Coffee
	Campana Fr	Santos	do
-	Dorset Br	do	do
-	Montevideo Ital	do	do
- 7	Ionic Br	London*	do
- 3	Hevelius Blg	do*	do
-	Campinas Gr	Hamburg*	do
- 7	Lusitania Br	Liverpool*	do
	Milton Br	Valparaiso*	do
	Ovingd'n Gr. B	Ruenos Aires	Ballast
	Graf Bismark G	Santos	Sundries

* Calling at intermediate ports.

FOREIGN 8/	ILING VI	ESSELS IN THE POR'
OF RIO DE	JANEIRO	, DECEMBER 5th, 1892.
	1 - 1	

	NAME	TONS	AR- RIVED	w,	ROM		CONSIGNER	
	American							
bk .	Antonio Sala Josephine White Wings. Good News Amy R.S. Patterson J. M. Stanwood	508	Nov. 21	Peri	n'buco	C. V	V. Gross & C. Nicolson & C. Il Wilson & C. ering & C. ering & C. order al de C. & I.	
lug	White Wings.	654	24	Bal	imore	Oke	ll Wilson & C	
bk	Amy	66	Dec. 3	Bal	w York	Lev To	ering & C.	
		522		Ne	w York.	Ger	al de C. & I.	
	Argentine							
bk scl	Leopoldina Leopoldo Erminia Pr Peacemaker.	145	Nov.	Ma Bs.	Aires	Gia	Bernardes & R nelli & C nuyrano & C ral de C. & I.	
sch bk	Peacemaker.	66	Nov.1	7 155. 7 Qu	ebec	Gen	al de C. & I.	
	British						al de C. & I. rton, M. & C co. Co. co. co. co. co. co. co. pacheco & Co.	
sp	Otago	109	Sept.2	4 Ph	il'dphia	No	rton, M. & C	
bk bk	Cloncaird	130	9 1	6 Ca	rdiff	Cer	nt. Brag. R.R.	
sp sp	Macduff	123	5 1	g Ra	ngoon	No Bra	rton, M. & C	
bk	E. T. G	95	0 2	5 Gr 7 Bs	eenock. . Aires.	. I.C	C.Pacheco & C Samson & C	:
sp	F.E.Scamme Scoush Isles	1 135	5 3	o Ca	rdiff	. Wi	son Sons & C order	
bk bk	Katahdin Monmouths'r	. 114 e 126	Nov.	2 No	rdiff	. Br	az, Coal Co. Ilson Sons & C	:
lu	g Baldwin g Cosmo	38		8 C	rdiff	B.	Rodrigues &	С
lu bk	g Sentinel Jupiter	- 7	10 1	II LI	verpool.	Ca	rioca Co.	,
sp bl	Clan Rob'sor Earl Dun've	n 13	10	3 C	ardiff	Br	nz. Cont Co.	
sp	Ruby	13	15	200	ardiff	· · · · · · · · · · · · · · · · · · ·	ilson Sons & C	5
bi bi	Olivemount.	B	96	20 G	lasgow .	T	order	₹.
ы	Clan Grant.	10	05 53	21 A 22 C	rdrossan ardiff	L	age Irmãos age Irmãos	
bi	Mary A. Tro	op 11	18	22 A 23 Q	rdrossan uebec	L	age Irmãos eral de C. & I.	
SI	Blackbraes	28	15	23 C	ardiff	L	age Irmãos raz, Coal Co.	_
li Si	Wm. Mitche	1. 16	19	23 A	ardift	ç	ent. Braz. R. I	R.
h s	ig Lessie Dod Kingsport.	d. 1	18	25 0	ardiff	B	raz. Coal Co.	٠.
b	k Antilles	17	198	25 L	iverpool	S	mith & Youle	c
s	k Jen. Parker p Monrovia		157	26 0	ardiff	1	lison Sons &	č
s	p Ellerslie		345	26 0	ardift	B	. Kodrigues &	C
8	p Scot. Glens.	24	60	28	ardiff	L	age Irmãos W. Tempest	,
	k J. L. Harw	ay	58 Dec	2 1	lew Yor	k. G	eral de C & I . C. Pacheco &	С
li	Kildonan .		372 884	2 5	antos New Yor	k. T	o order o order	
1	Danish							
1,	bg Rohl bk Alexandra.		172 Nov	. 4	Rosario .	j	. de Souza & C . Hecksher &	c _c
1			625 Dec		Kangoon		Hecksher &	٠
ı,	French	1	Na		ondon	١,	& I Peaks	
	bk Lion bg G. C. 12 .		147	25	Santos.	í	. & J. Peake Carl Valais & C	2
1	German		12					
1	bk Potrimpos.	ien 2	246 Oct	21	Pensacol Cardiff .	a (Geral de C. & I Braz. Coal Co.	Ι.
	sp R.Riechme	rs.	108	27	Cardiff . Rangooi	:::	Braz. Coal Co. Fo order	
1	lug Her. Beck lug Lou. Lubo	ke,	385 No	13	Rosario. Macáo .	×	M. Viscava Mossoró Assú (Co
1	bk Godeffroy . bk Pencho		532 819	26	Oporto . Hambur	g	H. Stoltz & C.	
	lug Diana bk Katinka		742	29	Parana Rangooi		H. Stoltz & C	2
1	bk Baldur Italian		693 De	C. 4	Antwer		Geral de C. & 1 Braz. Coal Co. Braz. Coal Co. Fo order M. Viscaya Mossoró Assú 6 H. Stoltz & C. To order H. Stoltz & C. To order H. Stoltz & C. Co order E. Otto & C	
1	1 Tattan	- 1	100		Rosario		Camuyrano & In distress In distress	С
	Bk Santa Ro	sa	171 Jan 687 Ma 571 Oct	. 30	Rosario		In distress	
	Norwegia bk Ferda	n	610 Jul	¥ 21	Quebec		Geral de C. &	ı.
	bk Strathearr		246 Sep 573 Oc	t. 19	Liverpo	ol	To order. To order	
	bk Ferda hug Ideal		307	28 29	Mossor Macáo	5	G. Saboia & C G. Saboia & C	
:	bg Sjohrat		235 No	10	Halmst	ad	C. Hecksher	& C
	bk Medusa		582	13	Cardift	icl	Braz. Coal Co	2.
	bk Mynt		1254	18	P. Blak	cly.	A. Hartmy	
	bk Sea King		1769	24	Greeno	ck	B. Rodrigues	& (
-	bk Glimt	gent	411	25	Huds'v	all	C. Hecksher Braz, Coal Co	& (
0	sp Prince Am	adeo	1581 207 D	29 20. 4	Cardiff		Geral de C. & To order. To order. To order. G. Saboia & C. G. Saboia & C. B. Rodrigues: Geral de C. & Braz. Coal Co C. Hecksher & Graz Coal Co C. Hecksher & Graz Coal Co Lage Irmãos To order	4
c	by Balar Fra Bk Sauta Ro- Mornegia bk Ferda bk Stuathear bk Fitzoy bk Ferda bk Gistoy bk Ferda bk Gistoy bk Ferda bk Gistoy bk Ferda bk Gistoy bk Ferda bk Orion bk Gogla bk Nor bk Gogla bk Mynt bk Aulta bk Altin bk Sta King bk Ferdig bk Ferdig bk Former Am log Krone Portugue	s e	3/ 2	•				
nes	bk Henrique	ta	893 M	ay 28	Oporto		J. I. Borges C. Abranches	&

C. Abranches & Macedo Jr. & C Veiga Pinto & C To order Macedo Jr. & C

331 Nov.11 Rosario.... l'o order 546 13 Cardifi B. Rodrigues & C 380 13 Wisby.... To order 291 Pelotas ... Souza F. & C 4 West'wick. To order

STOCK AND SHARE LIST.

December 3rd, 1892.

	GOVERNMENT BONDS.					BANKS.									
Present Amount	Interest payable	Rate	Denomination	Nominal value	Last sale	Closes	ng quotations	Capita	Capital paid up	Reserve nund	Name .	Dividend faid		Last Cl	lossing quotations
123,105,100 119,600 15,947,500 28,156,500	Jan.—July Quarterly Jan.—July Ipr.—Oct. Quarterly do Jan.—July	4 1/4	Apolices	200\$1,000\$ 2001,000 1,000\$ 1,000 1,000 5001,000 500200	1,047\$000 1,117 000 1,500 000 1,610 000 1,190 000 101 %		\$000 -1,600\$000	5,000,00	4,000,000\$ 476,000 5,000,000	34,000 451,758	RIO DE JANEIRO Agricola do Brazil Alliança do Brazil Auxiliar Holsa		200 2	37\$000 60 000 850 000 75 000	
DEBENTURES.								10,000,000	10,000,000 12,500,000 33,000,000 33,000,000	343,374 45,872,857	Brazil	12 000-July 92 6 000-July 93	200 2	236 000 3	235\$coo-240\$000 110 000-118 000
Present Amount	Interest payable	Rate	Companies RAILWAYS.	Nominal value	Last sale	Closi	ng quotations	10,000,00	2,000,000 10,000,000 1,923,260	1,826,230	Brazil e Londres Brazil-Norte America Brazileiro	2 000—July 92 4 000—July 91	100	23 000	
1,500,000	May—Nov. do	616 1	Bragantina Campos and Carangola Geral do Brazil	200\$ 200 £11.5	196\$ 195 4	١.	\$500- 2\$000	2,000,00 2,000,00 20,000,00	1,513,120 1,000,000 10,000,000 2,000,000	109,380	Cooperativo	to %-July 91	200	230 000 7 000 258 000	230 000-235 000
£2,250,000 1,133,200 15,167,000	Jan .— July Apr.—Oct. do	61/4	Juiz de Fóra and Piau	£20 200 200	192 106 600		2000	2,000,00	1,600,000	50,000	Commercial do Rio de Jan. Commerciantes do 2 series Commercio e Industria		120	258 000 52 000 120 000 28 000	21 000— 30 000
£3,049,610 209,900 5,000,000	Jan. — July do Mar — Sept.	5 7 7	Leopoldinado golddo goldMaricá	£11 5 8, 100 200	86 % 200		17 500	2,000,00	80,000,000 2,000,000 800,000	1,485,859 14,454 500,000	Constructor do Brazil Continental Cosmopolita Credito Commercial	4 000-July 9: 5 000-Jan. 9 6 000-July 9	200 80	160 000	
1,125,000 £ 1,600,000 £137,100 6,679,800	Jan.—July Feb.—Aug. Jan.—July Mar.—Sept.	5 7 6	Sapucahy S. Isabel do Rio Preto do gold	£20 200 £50	50 192 440 69	- 1	8 000— 70 000	1,000,000 12,000,000 1,500,000 100,000,000	1,000,000 12,500,000 1,000,000 36,000,000	411,937 100,000 531,484	Credito Garantido Credito Mercantil Credito Movel	15%p.a-July 9	1 100	155 000 138 000 17 000	— 19 000
650,000	Apr.—Oct Jan.—July.	6 7	Sorocabana	650	700 140			40,000000	20,000,000	224,888 650,466	do 2 series Credito Popular Credito Real do Brazil	12%p.a—Jan. 9		7 000 180 000 23 000	13 000
£787,500 426,553 783,100	Jan.—July do do	5 6 7	TRAMWAYS. Cant. e Viação Flumineuse. Carris Urbanosdo Pernambuco	500 100 200	90 490 105°/0			10,000000 5,000000	1,895,800 10,313,840 7,500,000 5,000,000	297,151	Credito Rural e Internac	7 500-July 9	1 200 2 80 2 200	190 000 40 000	— 30 000 170 000—220 000
240,000 234,200 1,377,300	Apr. — Oct. Jan. — July May — Nov	61/4	Villa Isabel	200	198		_	2,500000 10,000000 8,000,000	2,500,000 5,000,000 8,000,000	107,465 177,299 1,450,000	Federal do Brazil Franco-Brazileiro Industrial e Mercantil Iniciador de Melhoramento	10 000-Jan.	2 200	8 000 50 000 6 000 7 500	7 000 — 3 000
784,000	Jun Dec.	814	Ferry Lloyd Brazileiro CENTRALSUGAR FACTORIES Pureza	200 200 200	190 180 180			31,500000 1,000000 20,000000 £1,500,100	31,500,000 1,000,000 10,000,000	72,695 250,000 591,814 (500,000	Intermediario. Lavoura e Commercio. London & Brazilian, Lonte	12 000—July 5 000—July 1,14%p.a—Apr.	2 200 2 120 2 £10	84 000	80 000
1,500,000 200,000 1,960,000	Jan.—July Mar. —Sept Feb.—Aug	614	Quissamă Rio Branco MILLS. Alliança	200	169 200			40,000,000 2,000,000 5,000,000	12,000,000 2,000,000 2,000,000	50,000 150,000 25,400	Metropolitano do Brazil Mercantil dos Varegistas Mobilisador	10 000-Jan.	2 200	35 000 180 000 5 500	
1,138,600	May-Nov. AprOct May-Nov.	7 7 7	Bom FimBrazil Industrial Carioca Confiança Industrial	200 200 200 200	70 203 200 200	500	190\$000 — —208\$000	5,000,000 50,000,000 1,000,000 3,000,000	984,110 25,000,000 200,000 3,000,000	50,000	Operarios Pariz e Rio. Povo Popular Republica dos E. U. do Bra:	3 000—July	30 30 32	34 000 3 000 85 000	
564,000 600,000 £450,000 300,000	Apr.—Oct. do Jan.—July Apr.—Oct. do		Industrial Mineira. Petropolitana Páo Grande Progr. Industrial do Brazil.	200 £20 200	192		=	1,000,000 20,000,000	997,000 4,000,000	2,810,765 60,000 40,400	Rio de Janeiro Rio e Matto Grosso	790p.a—July	92 200 92 70 92 60	48 500 70 000 30 000 260 000	
3,000,000 308,000 2,500,000	Jan.—July	1 3	S. Christovão	200 200 200 200	195	1	= ,	2,000,000	2,000,000	302,706	do 2 seri Sociedade Bancaria Sul-Americano	es 5 000—July 6 000—July 10% p.a—Jan.	92 100 97 200 92 200	140 000 100 000 10 000 75 000	140 000
350,000 226,900 £675,000	May-Nov MarSept JanJuly		S. Lazaro S. Pedro de Alcantara União Industrial S. Sebastião MINES.	₹22 10 t	106			0,000,000 10,000,000 10,000000	5,236,536 6,200,000 3,000,000	316,629	União de Credito União Ibero-Americano Viação do Brazil	5 000 — Jan.	91 100 60	32 000 11 000	4 000
£337,500 200,000	Jan.—July Jan.—July Mar.—Sep		S. Jeronymo coal MISCRLIANBOUS. Agricola do Ribeirão Preto. Architectonica.	£20 100	95 200 80	,	=	0,000,000\$	1,250,000	\$ 494,014	PROVINCIAL. * Credito Real S. Paulo	3 000—July	92 50 02 10	54\$000	
3,000,000 26,671,400 1,000,000	Jan.—July	6 7	Architectonica. Banco de Viação do Brazil. Banco Credito Movel,consol Brazil Agricola.	200	199		25\$500— 31\$000	3,000,000	1,833,200 2,519,920 1,789,500 1,000,00	210,000		12 %p.a—July 12 %p.a—July 10 000—July	92 50 91 100 92 200	50 000 110 000 250 000	
£200,000 150,000 £562,500 8,000,000	Apr.—Oct Feb.—Au Jan.—July do	[.] 8	Cantareira e Esgotos, gold. Constructora. Empreza de Obras Publicas do	£20	70	0	=	14,000,000	2,250,00 5,000,00 7,553,99	230,000	S. Paulo	2 500—July 6 000—July 9 0/0p.a—July	92 50 91 100 92 70	45 000 123 000 75 000	
498,800 1,600,200	Mar.—Sep May—Nor	1 6	do Docas D. Pedro II Ind. Lav. e Col. Macahé Lavoura, Ind. & Colon Melhoramentos U. de Nicth	620	19	۰ ۱	$\stackrel{\circ}{=}$						<u> </u>	<u> </u>	1
266,000 600,000 90,000 £150,000	Jan.—July Apr.—Oc Jan.—Jul	8 . 8 7 7	Nacional de Oleos Nova Industria Saneamento do Rio	200 100	150 100 24	0 500	=	į.		I	HYPOTHECA	RY NOT	ES.		
500,000	Apr.—Oc	6%	Serviços Maritimos		20	°		* Present Amount	Interes payabl	t Rate	Banks	Nominal value	Last sa	ie Ci	osing quotations
2.441	Capital	Reserve		Dividend	Nominal	Last	Closing quotations	7,939,300		" I s I	Credito Real do Brazil do gold	100\$ £11.5\$ 100\$	56 % 100\$000 92% 80%		54 % — 59 % —108\$000
Capital	paid up	fund	-	paid	value	sale		7,790,800 8,000	May-N	6 5	Credito Rural e Internacional Rep. dos Estados Unidos do gold Predial	100 100 100 100	80% 80% 60%		75% — 78% — 84% 58% — 71%
5,000,000 5,000,000	600,000\$ 4,000,000 1,200,000	::	Carioca. Nac. Navegação Costeira. Norte e Sul.	12.42%p.a Jan.91	100\$ 160 40	210\$000 55 000	=	500,000 1),336,400			União Agricola do Brazil União, S. Paulo	100	83 %		90%
			INSURA	NCE.				MILLS.							
Capital	Capital pard up	Reserv fund		Dividend paid	Nominal value	Last sale	Closing quotations	Cepital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
4,000,000\$ 3,000,000 2,000,000	200,000\$ 750,000 200,000	20,441 249,71 42,57 10,00	Atalaia	. 32 000-July 92	250	440 000 9 000 10 000	=				Allianas	. 12\$000—July 93	200\$	300\$000	
2,000,000 7,500,000 4,000,000 4,000,000	3,000,000 200,000 520,000	192,78 320,00	Confiança	. 2 000-July 92	125	11 000 170 000	-135 000	2,410,000\$ 3,010,000 300,000 1,000,000	2,400,000 3,000,000 300,000 1,000,000	166,212 63,278 562 169,053	Alliança Brazil İndustrial Brazileira Carioca Confiança Industrial.	12 000—July 92	200	220 000 206 000 220 000	
2,000,000 2,000,000	250,000 200,000 200,000 400,000	198,00 150,00 19,26 360,00	o Geral 8 Indemizadora	. 1 500—July 9:	20 20 20 100	131 000 47 000 17 000 90 000		2,403,000 2,403,000 253,000	2,400,000 960,000 250,000	240,000	Confiança Industrial Corcovado	. 1 3 100—July 9	200 120 200 200	222 000 125 000 220 000 200 000	
8,000,000 1,000,000 5,000,000 4,000,000	750,000 250,000	4.75 120,56 24,26	Leakdade Previdente Prosperidade	3 000—July 9:	2 30 2 20	9 000 37 000 21 00 0 47 000		603,000 203,000 400,000 4,000,000	155,640 400,000	9,092 10,833 22,000	Industrial de Ouro Preto Páo Grande Petropolitana Progresso Ind. do Brazil.	. 12 000-July 9	200	45 000 220 000 140 000	
2,000,000	200,000	26,27 11,41	Vigilancia AILWAYS ANI	¹r ∞ooJuly 9		10 000	— 12 000	3,000,000 1,000,000 3,200,000 36,800,000	3,000,000 1,000,000 3,200,000	227,322 31,718	S, Lazarodo 2 series	. 14 000—July 0	200	120 000 200 000 235 000 7 000	
Capitas	Capital	Reser	ve Companier	Dividend paid	Nominal value	1	Closing quotations	850,000	18,400,000 600,000 4,468,440	10,612	S. Pedro de Alcantara União Industrial S. Sebastia	. uly 9	200	150 000	==-
5,000,000\$ 1,600,000	1,000,000 320,000	-::	Alagoana	: :::	40\$ 40 20	25\$000 43 000	=		1	1	MISCELL	NEOUS		1	1
2,000,000 60,000,000 00,000,000	12,000,000 60,000,000	::	Cataguazes. Estr. e S. Franc. to Chopi Geral do Brazil do Goyaz to Matto Grosso		40 70 200	\$ 500 \$ 000					MISCELL			T	<u> </u>
60,000,000 290,000 20,000,000	290,000 5,000,000	8,5 45,5	72 Maricá Minas de S. Jeronymo		200 25 60	5 000	l —	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominai value	Last sale	Closing quotations
3,000,000 40,000,000 12,000,000 60,000,000	900,000 8,000,000 2,400,000 6,705,000	200,4	Nordeste do Brazil Norte de S. Paulo		40 40 200	60 000 7 000 80 000 15 000	4\$000	8,000,000 8,000,000	2,400,000		Agricola de Paranapanema Agricola do Ribeirão Preto	10 %-July 91	6a\$ 6o 200	60\$000	
8,000,000	2,700,000 11,073,750 1,600,000	:	do 3 series Paraopeba		65 65 40	45 000 51 000	=	400,000 7,000,000 768,400 10,000,000	7,000,000	20,000	Agrc. Coloniz, de Vassoura Cant, e Viação Fluminense Carruagens Fluminense Ceres Brazileira	4 000—July 91 10 000—July 92 10%—Aug. 91	200 200 80	215 000 210 000 13 000	-210\$000
30,000,000 10,000,000 6,000,000 38,000,000	6,000,000 10,000,000 1,200,000 12,000,000	:	Rio Doce	Int.—Jan. 9	200	86 000 38 000 140 000	-145\$000	3,000,000 60,000,000 20,00,000	4,000,000 738,000 60,000,000 4,000,000	1,200	Commissões e Ensaq.de Caf Empreza de Obras Publicas Evoneas Fluminense.	6 10%p.a—Jan. 91 15 %—Sept. 91	60 200	19 000	16\$000
12,000,000	5,200,000 2,400,000 900,000	=	Theresopolis	614 % Feb. 8	100	7 000	=	50,000,000 20,000,000 15,000,000	50,000,000 10,000,000 3,000,000 4,000,000	:	Melhoramentos no Brazil. do do Rio do de S. Paul	Int.—Jan. 9:	100 200 40	30 000 20 000 63 000 20 000	40 000
1,600,000 3,000,000 42,000,000	1,080,173 600,000 42,000,000	32,3	Vassouras e Paty do Alla Viação Ferrea Sapucahy.	res	40 200 200\$	16 000 18 000 200\$000		20,000,000 7,500,000 1,200,000 25,000,000	5,250,000 1,200,000 8,750,000	24,489	Metropolitana. Nacional de Forjas e Est'o Nacional de Oleos. Nova Era Rural. Obras Hydraulicas do Braz	. 5 000 — Jan. 9	100	35 000 3 000 2 000	=
5,000,000\$ 1,200,000 12,000,000	12,000,000	84.3	Carioca	3 000-July	2000 91 92 200 91 100	182 000	180\$000—185\$000	50,000,000 10,000,000 8,000,000	2,500,000 2,400,000 2,400,000	21,805	Saneamento do Rio Serviços Maritimos	. 112 np.a — July 9	40 50 100 2 80	35 000 36 000 47 000 20 00	0 40 000
12,000,000	12,000,000	556 8		8 000-July 8 000-July	2 200	205 000	202 000-208 000	02,000,000	20,000,000		União In. dos Est. do Bras	. 4 000-July 9	200	20 00	

Shipping.

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UNITED STATES AND BRAZIL PORTS Established in 1865

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Steamskips.

$\overline{R_{ ext{steam packet company.}}^{ ext{oyal mail}}}$

Under contracts with the British and Brazilian Governments for carrying the mails.

> TABLE OF DEPARTURES, 1892

Date	Steamer	Destination					
Dec. 6	Clyde	Montevideo and Buenos-Aires.					
,, 14	Elbe	Bahia, Pernambuco, Las Palmas, Lisbon, Vigo, Southampton and Antwerp.					
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